



## **AVANT GARDE ACADEMY, INC. - BOARD OF DIRECTORS**

### **SPECIAL MEETING**

**May 23, 2014 at 10:00 am**

### **MINUTES**

**CALL TO ORDER:** Board President Julia Valent called the meeting to order at 10:15 am. Board members Julia Valent, Mario Ruiz and Dr. Antonio Cruz were present. Dr. Loriana Novoa was excused absent. Executive Director Frank Bolaños was present.

- I. Open for Public Comment: there were no comments from the public.
  
- II. Executive Director's Report – Recommended Action Items
  - a. Lease with Charter OC Kissimmee Holdings, LLC for Avant Garde Academy of Osceola: the lease was discussed and approved. Motion to approve by A. Cruz and seconded by M. Ruiz. Motion passed.
  - b. Management Agreement with iSchools, LLC for Avant Garde Academy of Osceola: the management agreement was discussed and approved. Motion to approve made by A. Cruz and seconded by M. Ruiz. Motion passed.
  - c. Expiration of Principal's Offer Letter: the Board decided not to extend the Principal's at-will, annual offer letter and to initiate a search for a successor. Motion made by M. Ruiz and seconded by A. Cruz. Motion passed.
  - d. RFP for Auditor Selection: the RFP and selection committee for a qualified auditor was discussed and approved. Motion made by M. Ruiz and seconded by A. Cruz. Motion Passed.

III. Financial: the most recent monthly financial report to the Osceola school district, dated May 20, 2014, was presented and reviewed. Variances and amendments to the previously approved budget were reviewed and approved. The revised annual 2013-2014 budget was

discussed and approved. T. Cruz moved for approval of the financial reports, seconded by M. Ruiz. Motion passed.

IV. Old Business: there was no old business.

III. New Business: there was no new business.

IV. Board Member Comments: none.

M. Ruiz moved to adjourn the meeting at 11:20 am, seconded by A.Cruz. Motion passed.