

AVANT GARDE ACADEMY, INC.
BOARD OF DIRECTORS REGULAR MEETING
MINUTES

May 11th, 2018, 4:30 p.m.
3024 NW 99 PL, Doral FL

Mission: Avant Garde Academy will provide a student centered learning environment that develops the whole child and provides them with the 21st Century skills to become responsible leaders in their community.

The meeting was called to order by Julia Valent at 4:35 pm. The following board members were in attendance: Julia Valent, Dr. Antonio Cruz & Erika Gonzalez. Also, in attendance were: Chanell Paynter, Dr. John Suarez, Joel Mesa, Samantha del Ponte, Scott Crumpler, Dr. Elaine Perez, Lillian Afre, Frank Bolanos, Frances Bolanos and Jennifer Lucas.

I. Approval of Minutes

Dr. Cruz made a motion to approve the minutes, seconded by Erika Gonzalez, the motion passed.

II. FERPA & HIPPA Rules

The guidelines presented by the Board's attorney were reviewed and discussed. These laws were presented earlier to all principals by the Board's attorney. Dr. Cruz suggested that this topic be included in the Professional Leadership Academy that will be held this summer. S. del Ponte stated that it also will be covered for all staff, including the leadership team during the teacher pre-service week.

III. March 2018 Financial Reports to the District for all campuses

J. Lucas presented the financials for the Hollywood campuses and stated that the schools were expecting a solid financial close. Frank Bolanos presented the monthly March financials for OBT & PH and stated that additional information will be included in item "V" (District Financial Audit). Dr. Cruz asked that management and school leaders keep a close eye on expenses and accounts payables and continue active enrollment efforts that will boost revenues for the next academic year.

IV. Consent Agenda

A. Approval of Renewal Time Line Process & Letter of Intent for Broward 6-12

B. Approval of Engagement of King & Walker for 2017-18 Audits for all campuses

Erica Gonzalez made a motion to approve the consent agenda seconded by Dr. Cruz; the motion passed.

V. District Financial Audit

Frank Bolanos presented the district's review. The Board and the participants discussed the report. E. Gonzalez stated that the issues cited by the District must be prevented from reoccurring. J. Valent pointed out that the AGA response to the District included the necessary steps to correct those issues. M. March responded to the issues raised regarding iSchools and The School Store. M. March stated that iSchools will be dissolved as of June 30, 2018 and will defer management fees as a recoverable grant. E. Gonzalez moved to accept the district report, seconded by Dr. Cruz, the motion passed.

VI. OBT Financial Recovery Plan

J. Valent presented the AGA corrective action plan. The plan responds to each item raised in the district's review, including accounts payables, consolidation of finances under Building Hope, line of credit/rent credit, deferral of management fees, enrollment and financial action plan. Discussion ensued regarding the most effective and consistent use of the business manager, principal and charter support team to prevent delays in processing and paying accounts. The Board expressed its desire to expand the board to include a CPA or other financial expert to add depth in the financial arena.

VII. Public Comment

There were no comments from the public.

VIII. Old Business

There was no old business.

IX. New Business

There was no new business.

X. Board Members Comments

J. Valent thanked everyone for participating.

E. Gonzalez made a motion to adjourn, seconded by Dr. Cruz; the motion passed. The meeting was adjourned at 6:35 pm.