

Avant Garde Academy Foundation, Inc.
Board Meeting Minutes
March 16, 2021, at 4:00pm
8200 NW 41st St, Suite 200, Doral, FL 33166

MISSION: Avant Garde Academy will provide a student-centered learning environment that develops the whole child and provides them with the 21st Century skills to become responsible leaders in their community.

The meeting was called to order by Maria Diaz Kremer at 4:06 pm. The following board members were in attendance: Maria Diaz Kremer, Ron Legler, Marc Spiegelman and Mark Riedmiller. Also, in attendance were, Lorenzo Cobiella, Jennifer Lucas, Juan Rivera, Rafael Mestre, Frank Bolanos, Frances Bolanos and Lillian Afre.

- I. Approval of the February 1st, 2021 AGA Foundation Board Meeting Minutes
M. Spiegelman made a motion to approve the February 1, 2021 board minutes, seconded by M. Riedmiller. The motion passed.

- II. Open for Public Comments (regarding agenda items) *
There were no public comments.

- III. Consent Agenda: Approval of AGA Broward K5 (5015) & AGA Broward 6-12 (5791) portion of the AGA Inc. (2019-20) 990; Approval of AGA Broward K5 (5015) & AGA Broward 6-12 (5791) portion of the AGA Inc. Single Audit (2019-20); Approval of 1st Amendment to Leading Bright Scholars, Inc. Management Agreement.
F. Bolanos reminded the board of the use of consent agenda items and how they can be moved to regular agenda items if further discussion is needed.
M. Spiegelman made a motion to approve the Consent Agenda Items, seconded by M. Riedmiller. The motion passed.

- IV. School Reports
 - a. Approval of Title I Family Engagement Plan
 - b. Approval of Spring 2020-21 Spring Education Plan & AssurancesJ. Rivera shared the results of the comparison analysis; 58% of AGA students are at or above grade level vs 53% for district, 12% of AGA students are 2 grade levels below vs 14% for district. Have conducted 6 out of the 10 Saturday schools' days scheduled, and 120 students have attended. Discussed the efforts the school is taking to engage parents, monthly Teatime meetings, and PD conducted. Will present the Engagement plan at the next PALS meeting. Parent feedback surveys will be added next year to provide parents the opportunity to make suggestions for

improvement. 65%. of students are currently receiving face to face instruction. Weekly PD for teachers is focused on student outcome. Principals meet 3 times yearly with teachers to review progress on their PD plans and provide feedback. Offering coaching cycles for new teachers and mentoring program.

M. Spiegelman made a motion to approve the Title I Family Engagement Plan and the Spring 2020-21 Spring Education Plan & Assurances, seconded by M. Riedmiller. The motion passed.

- V. Ratification of MRBK Mediation Agreement and Mutual Releases
L. Cobiella discussed the final results of the settlement and mutual releases.
F. Bolanos thanked Gastesi & Associates for their representation.
M. Spiegelman made a motion to ratify the MRBK Mediation Agreement, seconded by M. Riedmiller. The motion passed

- VI. Approval of New Facility Lease with Educational Growth Fund, LLC
L. Cobiella discussed some minor changes since the last board meeting, and clarifications made on some of the language, A credit to the school will be funded at closing. This new lease will provide approximately \$4 million savings over the life of the lease, and the school facility will revert to the Foundation at the end of the 20-year lease.
R. Legler made a motion to Approve the New Facility Lease with Educational Growth Fund, LLC., seconded by M. Spiegelman. The motion passed.

- VII. Approval of January 2021 Monthly Financials for AGA Broward K5 (5015) & AGA Broward 6-12 (5791)
R. Mestre discussed the financials which look good, the actuals are in line with the budget to date, liquidity is strong and showing month to month revenue increase.
M. Spiegleman made a motion to Approve the January 2021 Monthly Financials for AGA Broward K5 (5015) & AGA Broward 6-12 (5791), seconded by R. Legler. The motion passed.

- VIII. Approval of Julia Valent as President Emeritus
F. Bolanos recommended Julia Valent for President Emeritus based on her many years of excellent service and dedication to the AGA Board.
M. Spiegleman made a motion to Approve Julia Valent for President Emeritus; seconded by R. Legler. The motion passed

- IX. Discussion of Best Use of Field
F. Bolanos discussed Stadio Group approached them again to build out the school field as a soccer field. The board discussed sticking points from the last time and the 3% usage per new lease. L. Cobiella will hash out agreement/terms and compare to 3% IRS ruling and will to see renderings with different field configurations to accommodate both soccer and football. F. Bolanos requested due diligence be done on Stadio to ensure confidence.

X. Old Business
None

XI. New Business
None

XII. Board Member Comments
None

M. Riedmiller made a motion to adjourn, seconded by R. Legler. The meeting was adjourned at 4:55 pm.